

4-WAY RANCH METROPOLITAN DISTRICT NO. 1

RESOLUTION TO ADOPT 2025 BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of the 4-Way Ranch Metropolitan District No. 1 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 19, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of 4-Way Ranch Metropolitan District No. 1:

- 1. That estimated expenditures for each fund are as follows:

<u>General Fund:</u>	\$26,889
<u>Debt Service Fund:</u>	\$53,231
<hr/>	
Total	\$80,120

- 2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$0
From fund transfers	\$0
From sources other than general property tax	\$ 3,227
From general property tax	\$27,266
<hr/>	
Total	\$30,493

Debt Service Fund:

From unappropriated surpluses	\$0
From fund transfers	\$0
From sources other than general property tax	\$ 14,543
From general property tax	\$ 95,427
Total	\$109,970

1. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2025 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$27,266; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$95,427; and

WHEREAS, the 2024 valuation for assessment of the District, as certified by the County Assessor, is \$2,343,430.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of 4-Way Ranch Metropolitan District No. 1:

1. That for the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 11.635 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$27,266.
2. That for the purpose of meeting all debt service expenses of the District during the 2025 budget year, there is hereby levied a property tax of 40.721 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$95,427.
3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter- fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Chapparral Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$ 26,889
Debt Service Fund:	\$ 53,231
<hr/>	
Total	\$ 80,120

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Whereupon a motion was made and seconded, and upon a majority vote this Annual Resolution was approved by the Board.

ADOPTED AND APPROVED THIS 19th DAY OF NOVEMBER 2024.

4-WAY RANCH METROPOLITAN DISTRICT NO.1

DocuSigned by:
Mark Belles
B0B83A05E9654B9

Mark Belles, President

ATTEST:

DocuSigned by:
Barry Bortner
72EECB704C144D2

Barry Bortner, Secretary/Treasurer

4-WAY RANCH METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2025



SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086

FAX: 720.348.2920

Accountant's Compilation Report

Board of Directors
4-Way Ranch Metropolitan District No. 1
El Paso County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of 4-Way Ranch Metropolitan District No. 1 (District), for the year ending December 31, 2025, including the estimate of comparative information for the year ending December 31, 2024, and the actual comparative information for the year ending December 31, 2023, in the format required by Colorado Revised Statutes 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2023 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2023. Logan and Associates, L.L.C. audited the financial statements for the year ended December 31, 2023, whose report was dated September 30, 2024.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to 4-Way Ranch Metropolitan District No. 1.

SCHILLING & COMPANY, INC.

Highlands Ranch, Colorado
December 9, 2024

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET AS ADOPTED
WITH 2023 ACTUAL AND 2024 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>ACTUAL 2023</u>	<u>ESTIMATED 2024</u>	<u>ADOPTED 2025</u>
Assessed Valuation			
El Paso County	\$ 1,995,290	\$ 2,340,700	\$ 2,343,430
Total Assessed Valuation	<u>\$ 1,995,290</u>	<u>\$ 2,340,700</u>	<u>\$ 2,343,430</u>
Mill Levy			
General Fund	11.181	11.636	11.635
Abatements and refunds	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
	<u>11.181</u>	<u>11.636</u>	<u>11.635</u>
Debt Service Fund	<u>39.134</u>	<u>40.727</u>	<u>40.721</u>
Total	<u>50.315</u>	<u>52.363</u>	<u>52.356</u>
Tax Revenue Levied			
General Fund	\$ 22,309	\$ 27,236	\$ 27,266
Debt Service Fund	<u>78,096</u>	<u>95,342</u>	<u>95,427</u>
Total Tax Revenue Levied	<u>\$ 100,405</u>	<u>\$ 122,578</u>	<u>\$ 122,693</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2025 BUDGET AS ADOPTED
WITH 2023 ACTUAL AND 2024 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>ACTUAL 2023</u>	<u>ESTIMATED 2024</u>	<u>ADOPTED BUDGET 2025</u>
Beginning Funds Available	\$ (38,501)	\$ (40,169)	\$ (6,382)
Revenue			
Property Taxes	22,309	27,236	27,266
Specific Ownership Taxes	2,336	2,466	2,727
Interest Income	155	1,046	500
Other revenues	-	29,485	-
Total Revenue	<u>24,800</u>	<u>60,233</u>	<u>30,493</u>
Total Funds Available	<u>(13,701)</u>	<u>20,064</u>	<u>24,111</u>
Expenditures			
Management fees	9,820	7,332	7,699
Legal - general counsel	-	-	-
Legal - litigation	2,176	2,100	-
Accounting	6,921	7,385	7,754
Audit	4,400	4,400	5,000
Election	-	-	2,000
Insurance	2,783	2,788	2,927
Treasurer fees	336	409	409
Other expenses	32	32	100
Contingency	-	2,000	1,000
Total Expenditures requiring appropriation	<u>26,468</u>	<u>26,446</u>	<u>26,889</u>
Ending Funds Available	<u>\$ (40,169)</u>	<u>\$ (6,382)</u>	<u>\$ (2,778)</u>
Emergency Reserve Requirement	<u>\$ 750</u>	<u>\$ 1,810</u>	<u>\$ 920</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2025 BUDGET AS ADOPTED
WITH 2023 ACTUAL AND 2024 ESTIMATED
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>ACTUAL 2023</u>	<u>ESTIMATED 2024</u>	<u>ADOPTED BUDGET 2025</u>
Beginning Funds Available	\$ 140,509	\$ 186,068	\$ 245,803
Revenues			
Property Tax	78,084	95,330	95,427
Specific Ownership taxes	8,177	8,838	9,543
Facility fees	3,016	-	-
Net investment income	5,259	9,996	5,000
Total Revenue	<u>94,536</u>	<u>114,164</u>	<u>109,970</u>
Total Funds Available	<u>235,045</u>	<u>300,232</u>	<u>355,773</u>
Expenditures			
Bond interest expense - 2011A	36,800	36,000	34,800
Bond principal	10,000	15,000	15,000
Paying agent fees	1,000	2,000	2,000
Treasurer fees	1,177	1,429	1,431
Total Expenditures requiring appropriation	<u>48,977</u>	<u>54,429</u>	<u>53,231</u>
Ending Funds Available	<u><u>\$ 186,068</u></u>	<u><u>\$ 245,803</u></u>	<u><u>\$ 302,542</u></u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS
AND SERVICES PROVIDED**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2025 annual budget. Actual results may differ from the prospective results contained in the budget.

4-Way Ranch Metropolitan District No. 1 (District), a quasi-municipal corporation was organized in 2005 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in El Paso County, Colorado. The District was established to develop and provide financing, construction, acquisition and installation of street improvements, water and sanitation infrastructure and other improvements within the boundaries of the District. The District's primary revenue is property taxes. The District is governed by an elected Board of Directors.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

DEFICIT FUND BALANCE

The District has a deficit fund balance in the General Fund due to significant legal bills incurred during the time when the District's Board of Directors changed from being developer-controlled to resident-controlled. In addition, the District has incurred legal costs in defending the District against a lawsuit that was filed in 2021. The District is focused on keeping annual expenditures under revenues collected and will make payments on the outstanding legal bills when funds are available. Until the District can repay the legal bills or the bills can be written off, the District will continue to have a deficit fund balance in the General Fund.

REVENUE

Property Tax

A significant source of revenue is property taxes. Property taxes are budgeted based on the mill levy adopted applied to the annual assessed valuation.

On November 1, 2005, the District's electors approved the following ballot question:

SHALL 4-WAY RANCH METROPOLITAN DISTRICT NO. 1 TAXES BE INCREASED \$1,000,000 ANNUALLY, OR BY SUCH LESSER ANNUAL AMOUNT AS MAY BE NECESSARY TO PAY THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES: SUCH TAXES TO CONSIST OF AN AD VALOREM MILL LEVY IMPOSED WITHOUT LIMITATION OF RATE OR WITH SUCH LIMITATIONS AS MAY BE DETERMINED BY THE DISTRICT BOARD, AND IN AMOUNTS SUFFICIENT TO PRODUCE THE ANNUAL INCREASE SET FORTH ABOVE OR SUCH LESSER AMOUNT AS MAY BE NECESSARY, TO BE USED FOR THE PURPOSE OF PAYING THE DISTRICT'S OPERATIONS, MAINTENANCE, AND OTHER EXPENSES; AND SHALL THE PROCEEDS OF SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2005 AND IN EACH YEAR THEREAFTER, WITHOUT REGARD TO ANY SPENDING, REVENUE-RAISING, OR OTHER LIMITATION

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS
AND SERVICES PROVIDED**

CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, OR SECTION 29-1-301, COLORADO REVISED STATUTES, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE DISTRICT?

However, the District's Consolidated Service Plan, as amended on December 29, 2009, imposes the following cap for the general operations mill: in addition to applicable statutory and constitutional limits, the District shall have a limited additional operational mill levy cap of 10.000 mills (with Gallagher increase adjustments available subject to electoral approval and the "de-TABORing" of the debt), to support the Districts' operational and maintenance services.

The Series 2011A Bonds are payable from the District's levy of an ad valorem tax (Senior Limited Mill Levy) of not less than 35.000 mills and not in excess of 50.000 mills, specific ownership taxes and any other legally available moneys which the District determines, in its sole discretion, to credit to the Bond Fund. Per the Bond Indenture "Senior Limited Mill Levy" definition states that "in the event the method of calculating assessed valuation is changed after the date of issuance of the Bonds, the mill levy minimum of 35.000 mills provided herein will be increased or decreased to reflect such changes so that to the extent possible, the actual tax revenues generated by such mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes, but in no event shall such mill levy exceed 50.000 mills (without adjustment).

The calculation of the taxes levied is displayed on page 2.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be consistent with amounts collected during 2024 by the General Fund and Debt Service Fund.

EXPENDITURES

Administrative Expenditures

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, and other administrative expenses.

Debt Service

The debt service payments for the District are provided based upon the debt amortization schedule for \$470,000 Limited Tax General Obligation Bonds, Series 2011A (2011A Bonds). The District's debt amortization schedules are on page 7. The Debt Service Fund levies taxes for the debt service payments on the 2011A Bonds.

The District has no outstanding leases.

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1
2025 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS
AND SERVICES PROVIDED**

RESTRICTIONS

The District has provided for an emergency reserve equal to 3% of fiscal year spending for 2025, as defined under TABOR.

This information is an integral part of the accompanying budget.

**4-WAY RANCH METROPOLITAN DISTRICT NO. 1
SCHEDULE OF DEBT SERVICE TO MATURITY**

<u>For the Year Ending December 31,</u>	<u>LIMITED TAX GENERAL OBLIGATION BONDS SERIES 2011A</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2025	\$ 15,000	\$ 34,800	\$ 49,800
2026	15,000	33,600	48,600
2027	15,000	32,400	47,400
2028	20,000	31,200	51,200
2029	20,000	29,600	49,600
2030	20,000	28,000	48,000
2031	25,000	26,400	51,400
2032	25,000	24,400	49,400
2033	25,000	22,400	47,400
2034	30,000	20,400	50,400
2035	30,000	18,000	48,000
2036	35,000	15,600	50,600
2037	35,000	12,800	47,800
2038	40,000	10,000	50,000
2039	40,000	6,800	46,800
2040	45,000	3,600	48,600
	<u>\$ 435,000</u>	<u>\$ 350,000</u>	<u>\$ 785,000</u>

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the 4-W y Ranch Metropolitan District No. 1,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the 4-1 ay Ranch Metropolitan District No. 1,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,343,430 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 2,343,430 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2024 for budget/fiscal year 2025
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	11.635 mills	\$ 27,266
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	11.635 mills	\$ 27,266
3. General Obligation Bonds and Interest ^J	40.721 mills	\$ 95,427
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	52.356 mills	\$ 122,693

Contact person: Dawn A. Schilling Daytime phone: () 720-348-1086
 (print)
 Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>\$530,000 General Obligation Bonds</u>
	Series:	<u>Series 2011A</u>
	Date of Issue:	<u>October 5, 2011</u>
	Coupon Rate:	<u>8.000%</u>
	Maturity Date:	<u>December 1, 2040</u>
	Levy:	<u>40.721</u>
	Revenue:	<u>\$95,427</u>
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

4Mill Levy Public Information

Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: 4-Way Ranch Metropolitan District No. 1

County: El Paso

DOLA Local Government ID Number: 65451

Subdistrict Number (if applicable):

Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or Purpose: General Obligation Bonds and Interest
2. Mill Levy Rate (Mills) : 40.721
3. Previous Year Mill Levy Rate (Mills) : 40.727
4. Previous Year Mill Levy Revenue Collected : \$94,167.54 (through 11/10/2024 distribution)
5. Mill Levy Maximum Without Further Voter Approval: 50.000 mills
6. Allowable Annual Growth in Mill Levy Revenue : Unlimited
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$1,259
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? Not to our knowledge
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
No
12. Other or additional information:
None

Contact Information

Contact Person: Dawn A. Schilling

Title: District Accountant/CPA

Phone: 720-348-1086

Email: DawnSchilling@SchillingCPAs.com

4Mill Levy Public Information

Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: 4-Way Ranch Metropolitan District No. 1

County: El Paso

DOLA Local Government ID Number: 65451

Subdistrict Number (if applicable):

Budget/Fiscal Year: 2025

Mill Levy Information

1. Mill Levy Name or Purpose: General Operations
2. Mill Levy Rate (Mills) : 11.635
3. Previous Year Mill Levy Rate (Mills) : 11.636
4. Previous Year Mill Levy Revenue Collected : \$26,904.35 (through 11/10/2024 distribution)
5. Mill Levy Maximum Without Further Voter Approval: 10.00 mills (to be adjusted for changes in assessment rates)
6. Allowable Annual Growth in Mill Levy Revenue : Unlimited
7. Actual Growth in Mill Levy Revenue Over the Prior Year: \$362
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? Not to our knowledge
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
No
12. Other or additional information:
None

Contact Information

Contact Person: Dawn A. Schilling

Title: District Accountant/CPA

Phone: 720-348-1086

Email: DawnSchilling@SchillingCPAs.com